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10MBA24

Second Semester MBA Degree Examination, Dec. 2013/ Jan. 2014
Business Law

Time: 3 hrs.

Max. Marks: 100

Note: Answer any FIVE full questions.

- 1 a. What is a quasi contract? (03 Marks)
 b. Explain the various modes of dissolution of partnership firm. (07 Marks)
 c. Define ratification. What are the essentials of a valid ratification? (10 Marks)
- 2 a. Distinguish between condition and warranty. (03 Marks)
 b. Explain the rules relating to communication of acceptance and its revocation. (07 Marks)
 c. Who is unpaid seller? What are his rights against goods and the buyer? (10 Marks)
- 3 a. What is counter offer? (03 Marks)
 b. What is endorsement? Explain the various types of endorsement. (07 Marks)
 c. Define contract. What are the essentials of a valid contract? (10 Marks)
- 4 a. What is a holding company? (03 Marks)
 b. Discuss the provision of the companies act in holding an annual general meeting of a company. (07 Marks)
 c. "Consideration is a necessary element to bind a contract" explain. (10 Marks)
- 5 a. Distinguish between coercion and undue influence. (03 Marks)
 b. Explain the various damages that can be claimed by a party during breach of contract. (07 Marks)
 c. "Memorandum of association is a charter of the company". Explain this statement with the support of its clauses. (10 Marks)
- 6 a. What are sweat equity shares? (03 Marks)
 b. What civil remedies are available for infringement of copyrights? (07 Marks)
 c. What are the provisions of law relating to contracts by minors? (10 Marks)
- 7 a. State the objectives of consumer protection act. (03 Marks)
 b. Define resolution. Mention the various resolutions to be registered with the registrar of companies. (07 Marks)
 c. Write a note on the powers of RBI to regulate and manage foreign exchange as per the act. (10 Marks)
- 8 Write short notes on :
 a. Prospectus. (10 Marks)
 b. Environment protection act. (10 Marks)
